

# IDFC US Equity Fund of Fund

(An open-ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme(s)/Exchange Traded Fund(s) investing in US Equity Securities)



## Why US Equities are a powerful complementary addition to the Indian investor's portfolio?

- Effective diversification on account of low correlation with Indian Equities
- Consistent earnings-driven performance, a good combination of reward with resilience
- Exposure to another key asset i.e. USD which is a world reserve currency

## Why consider investing in US Equities now?

- The reopening of the US economy is expected to lead to the highest GDP growth in ~40 years
- Innovative themes to further advance the US economy
- Investing for the long-term offers significant potential, irrespective of market levels

## Start on the right foot with IDFC US Equity Fund of Fund<sup>^</sup>

### Structure of the investment
















### Key features:

- An actively managed underlying fund with a well-tested, fundamental, bottom-up stock selection process
- Growth-oriented portfolio positioned to benefit from reopening of the economy\*
- Seasoned and proven fund management team with deep US expertise\*

Note:

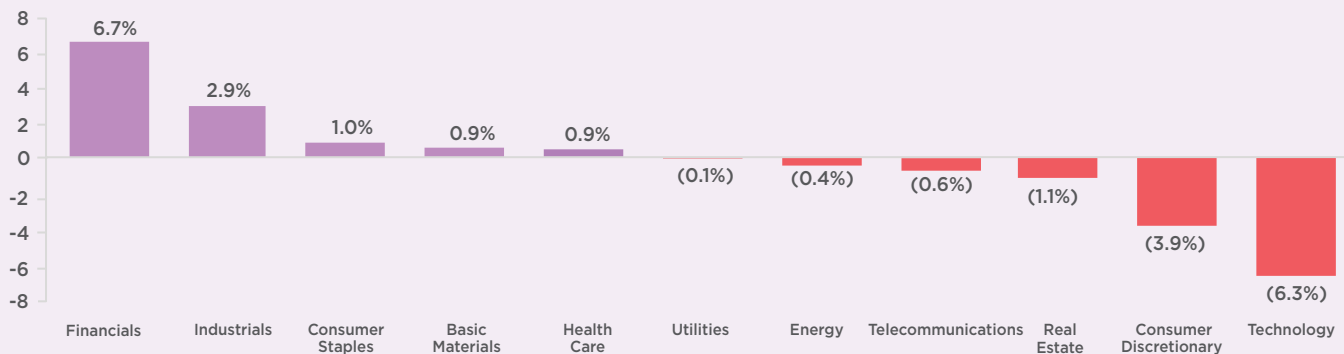
\*The portfolio and fund management team of the underlying fund being referred to here; <sup>^</sup> An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme(s)/Exchange Traded Fund(s) investing in US Equity Securities

## FUND FEATURES:

-  **Category:**  
Fund of Funds (Overseas)
-  **Monthly Avg AUM:**  
₹ 126.54 Crores
-  **Inception Date:**  
20<sup>th</sup> August 2021
-  **Fund Manager:** (w.e.f. 20<sup>th</sup> August 2021)  
Mr. Viraj Kulkarni - overseas investments and Mr. Harshal Joshi - domestic fixed income securities
-  **Benchmark:**  
Russell 1000 Growth Index<sup>#</sup>
-  **Minimum Investment Amount:** ₹ 5,000/- and in multiples of ₹ 1/- thereafter. Additional Purchase (including switch-in)- ₹ 1,000/- and any amount thereafter
-  **SIP (Minimum Amount):** ₹ 1000/- and in multiples of Rs.1 thereafter
-  **SIP Frequency:** Monthly (Investor may choose any day of the month except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> as the date of instalment.)
-  **Total Expense Ratio:**  
Regular: 1.58%  
Direct: 0.63%  
(In addition to the above, the scheme will also incur 0.73%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)
-  **Underlying Fund:** JPMorgan Funds - US Growth Fund I (Acc) USD
-  **Assets of the underlying fund as on 31<sup>st</sup> August 2021:** About USD 2bn
-  **Underlying Strategy Inception Date:** 20<sup>th</sup> Oct'00; I Share Class (underlying fund) inception date: 3<sup>rd</sup> Oct'13
-  **Exit Load:**  
- 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment  
- Nil - if the units are redeemed / switched-out after 1 year from the date of allotment

<sup>#</sup>Total Return Net of 30% withholding tax

### Underlying Fund Portfolio Over/ (Under) Weight (as on 31<sup>st</sup> July 2021)



	Financials	Industrials	Consumer Staples	Basic Materials	Health Care	Utilities	Energy	Telecommunications	Real Estate	Consumer Discretionary	Technology
Portfolio Weight	8.8%	16.5%	3.7%	1.5%	9.9%	0.0%	0.1%	0.2%	0.9%	17.3%	41.0%
Benchmark Weight	2.1%	13.6%	2.7%	0.6%	9.0%	0.1%	0.5%	0.8%	2.0%	21.2%	47.3%

Source: J.P. Morgan Asset Management, Wilshire. The portfolio is actively managed. Holdings, sector weights, allocations and leverage, as applicable, are subject to change at the discretion of the investment manager without notice. As of September 2020, Russell Global Sectors (RGS) classification scheme has been decommissioned and has been replaced by the new Industry Classification Benchmark (ICB) classification.

### Annualised Return (as on 31<sup>st</sup> August 2021)

	One Year	Three Years	Five Years	Since Inception
<b>JPM US Growth Fund (Underlying Fund)</b>	30.6%	30.1%	29.6%	23.2%
<b>Russell 1000 Growth Index (Benchmark)</b>	34.0%	26.0%	25.0%	21.5%
<b>Excess Return</b>	<b>-3.4%</b>	<b>4.1%</b>	<b>4.6%</b>	<b>1.6%</b>

Source: J.P. Morgan Asset Management and IDFC internal analysis. INR performance has been derived from the USD returns. Fund performance is shown based on the NAV of the share class I in USD with income (gross of shareholder tax) reinvested including actual ongoing charges excluding any entry and exit fees. Figures greater than 1 year are annualised. The benchmark figures are net of 30% withholding tax. The Fund changed its name from JPM US Strategic Growth Fund to JPM US Growth Fund on 11<sup>th</sup> April 2011. Past performance may or may not be sustained in the future.

### Underlying Fund Key Portfolio Statistics (as on 31<sup>st</sup> July 2021)

	Fund	Benchmark
<b>Weighted Average Market Cap</b>	USD 586.9b	USD 837.3b
<b>Price / Earnings, 12-mth fwd<sup>1</sup></b>	24.0x	27.4x
<b>EPS Growth, 12-mth fwd</b>	20.9%	19.5%
<b>Number of holdings</b>	78	494
<b>Weight in top 10 index holdings</b>	31%	47%

Source: Factset, J.P. Morgan Asset Management. 1. excludes negatives. The portfolio is actively managed. Holdings, sector weights, allocations and leverage, as applicable, are subject to change at the discretion of the investment manager without notice.



#### This product is suitable for investors who are seeking\*:

- To create wealth over long term
- Diversification of returns through investing in a fund mainly investing in units/shares of overseas Mutual Fund Scheme (s) / Exchange Traded Fund (s) which invests in US Equity securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

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#### MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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